

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



I.T Limited

(incorporated in Bermuda with limited liability)

(stock code: 999)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to report a substantial reduction in the profitability for the year ended 28 February, 2009.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in shares of the Company.

This announcement is made by I.T Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to report a substantial reduction in the profitability for the year ended 28 February, 2009 as compared to the profit recorded by the Group for the year ended 29 February, 2008 due to, inter alia, the negative impact of the financial crisis on our business operation and impairment of goodwill (which arises from acquisition of our ex-China joint venture) as a result of below expectation performance of our Mainland China business.

The information contained in this announcement is only an assessment made by the management of the Company relying on unaudited management accounts available to the management, and such information has not been audited or reviewed by the Company’s auditor. Shareholders and potential investors are advised to refer to the details in the annual results announcement of the Company for the year ended 28 February, 2009 to be released on 27 May, 2009.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Lo Wing Yan, William
Vice Chairman

Hong Kong, 13 May, 2009

As at the date of this announcement, the Board comprises Mr. SHAM Kar Wai, Dr. LO Wing Yan, William, J.P. and Mr. SHAM Kin Wai as Executive Directors and Mr. WONG Wai Ming, Mr. Francis GOUTENMACHER and Dr. WONG Tin Yau, Kelvin as Independent Non-executive Directors.