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(Incorporated in Bermuda with limited liability)
(Stock Code: 999)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The board of directors (the “Board”) of I.T Limited (the “Company”) announces that Mr. Mak Wing Sum, Alvin has been appointed as an Independent Non-executive Director of the Company and a member of the Audit Committee and the Remuneration Committee of the Board with effect from 31 March 2012.

Mr. Mak, aged 59, is currently the Head of Markets and Banking for Citibank Hong Kong. Mr. Mak is the country business manager for corporate and investment banking business though he will retire after 30 April 2012 to devote more time to his personal endeavors. Mr. Mak has been with Citibank for over 26 years during which he had held various senior positions including Head of Global Banking responsible for managing all the coverage bankers. Prior to that, Mr. Mak also managed the Hong Kong’s corporate finance business, regional asset management business and was the Chief Financial Officer of North Asia. Before joining Citibank in 1985, Mr. Mak was an audit group manager at Coopers & Lybrand (now known as PricewaterhouseCoopers). He worked for Coopers & Lybrand for eight years, five of which was in Toronto, Canada. He graduated from University of Toronto with a Bachelor of Commerce in 1976. He is a Chartered Accountant and is a member of the Canadian Institute of Chartered Accountants as well as a member of the Hong Kong Institute of Certified Public Accountants.

Mr. Mak has entered into an appointment letter with the Company in relation to his appointment as an Independent Non-executive Director. His initial term of service is of one year commencing from 31 March 2012, subject to the retirement and re-election pursuant to the Bye-laws of the Company. Mr. Mak is entitled to a director's fee of HK\$228,000 per annum which is determined by the Board with reference to the fees paid to independent non-executive directors of other listed companies in the retail industry and is in line with the director's fee payable to the existing Independent Non-executive Directors of the Company.

As at the date of this announcement, Mr. Mak does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Mak has not held any directorship in other listed companies in the past three years.

Save as disclosed above, the Company is not aware of any other information which is required to be disclosed pursuant to any of the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and any other matters that need to be brought to the attention of the Shareholders.

Upon the appointment of Mr. Mak, the Company is in compliance with requirements under Rule 3.10(1) and 3.21 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Mak for joining the Company.

By Order of the Board
Ho Suk Han Sophia
Company Secretary

Hong Kong, 30 March 2012

As at the date of this announcement, the Board comprises Mr. SHAM Kar Wai and Mr. SHAM Kin Wai as Executive Directors and Mr. Francis GOUTENMACHER and Dr. WONG Tin Yau, Kelvin as Independent Non-executive Directors.