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I.T

I.T LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 999)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of I.T Limited (the “Company”) hereby announces that on 17 September 2012, the Company granted 24,560,000 share options (the “Options”) to subscribe for a total of 24,560,000 ordinary shares of HK\$0.10 each in the share capital of the Company (the “Share(s)”) under its share option scheme adopted by the Company on 30 June 2008 (the “Scheme”) to its Executive Directors (the “Grantees”), subject to the acceptance of the Grantees. Details of such grant are set out below:

Date of grant: 17 September 2012

Closing price of the Shares on the date of grant: HK\$3.36

Exercise price of the Options granted: HK\$3.42 per Share

Number of the Options granted:
Executive Directors

Sham Kar Wai 12,280,000

Sham Kin Wai 12,280,000

Total: 24,560,000

Validity period of the Options: The Options shall be vested on the sixth anniversary date of the date of grant and exercisable from 17 September 2018 to 16 September 2022, both dates inclusive.

The Options shall entitle the Grantees to subscribe for Shares upon exercise of such Options at an exercise price of HK\$3.42 per Share which shall not be less than the highest of: (1) the closing price of the Share as stated the Stock Exchange's daily quotations sheet on the date of grant of the Options; (2) an amount equivalent to the average closing price of the Share as stated in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the date of grant of the Options; and (3) the nominal value of the Share on the date of grant.

This grant of Options to the Grantees has been considered by the Remuneration Committee of the Board and approved by the Independent Non-executive Directors in accordance with the Listing Rules.

By Order of the Board
Sham Kar Wai
Chairman

Hong Kong, 17 September 2012

As at the date of this announcement, the Board comprises Mr. SHAM Kar Wai and Mr. SHAM Kin Wai as Executive Directors and Mr. Francis GOUTENMACHER, Dr. WONG Tin Yau, Kelvin and Mr. MAK Wing Sum, Alvin as Independent Non-executive Directors.