

(For Immediate Release)



**I.T Limited Appoints Dr. William Lo as
Vice Chairman, Managing Director and CFO**

(24 May 2006 - Hong Kong) I.T Limited ("I.T" or the "Group"; stock code: 999), a well-established trend setter in the Hong Kong's fashion retail industry, announced the appointment of Dr. William Wing-Yan LO, JP, as the Group's Vice Chairman, Managing Director and CFO, with effect from 24 May 2006.

Upon the appointment, Dr. Lo will be responsible for overseeing various management and operational aspects at I.T, including business strategy formulation, corporate development projects such as mergers and acquisitions, financial management and control, media and investor relations, corporate governance enforcement as well as assisting the CEO in various operational and organization development issues.

Mr. Sham Kar Wai, Chairman and CEO of I.T, said, "We are delighted to have Dr. Lo joining the Group. By leveraging on his unique experience in different industry sectors and blue-chip companies, coupled with his expertise in management, brand building, corporate finance, corporate governance and investor relations, we are confident that Dr. Lo will help strengthen the management team of I.T, enhancing our competitiveness and consolidating our leading position in the world of fashion."

Prior to joining I.T, Dr. Lo was the Executive Director of the Hong Kong and New York Stock Exchange listed China Unicom Ltd., the Chief Executive Officer of Citibank's Global Consumer Banking business for Hong Kong and Macau, and the Founding Managing Director of Hongkong Telecom IMS Limited, the wholly-owned interactive multimedia subsidiary of Hongkong Telecom (now known as PCCW).

Dr. Lo holds an M.Phil. Degree in Molecular Pharmacology and a Ph.D degree in Genetic Engineering, both from Cambridge University. He was a Commonwealth Scholar, a Croucher Foundation Fellow (H.K.), and a Bye-Fellow of Downing College, Cambridge. Presently, he is an Adjunct Professor of The School of Business of Hong Kong Baptist University and the Faculty Business of Hong Kong Polytechnic University.

On his appointment, Dr. Lo said, "Having been on the Board of I.T Limited as an independent non-executive director since listing, I am impressed with I.T's multi-brand, multi-layered business model. I am pleased to be part of the leading trend setter in the fashion apparel retail market, steering its growth."

Dr. Lo's Achievements:

Year	Issues
90's	- acted as the Founding Managing Director of the Hongkong Telecom IMS Limited, the wholly-owned interactive multimedia subsidiary of Hongkong Telecom (now known as PCCW)
1995-2003	- participated as a part-time member of the Government's Think Tank – the Central Policy Unit - appointed as a board member of the HK Applied Science and Technology Research Institute, the HK Jockey Club Institute of Chinese Medicine Ltd., the HK Science Park Company Limited, HK Committee of the Pacific Economic Council, Information Infrastructure Advisory Committee, and the Industry & Technology Development Council
1996	- selected as a "Global Leader for Tomorrow" by World Economic Forum
Late 90's	- appointed as the Chief Executive Officer of Citibank's Global Consumer Banking business for Hong Kong and Macau
July 1999	- appointed Justice of the Peace (JP) of the HKSAR Government
1999-2003	- acted as a founding member of the Stock Exchange of Hong Kong's Growth Enterprise Market (GEM) Listing Committee
2000-2006	- acted as the Chairman of the Advisory Committee on Quality Assurance Inspection for the Education Department - acted as a council member of the Open University
October 2000	- selected as one of the top 25 Asia's Digital Elite by the <i>Asiaweek</i> magazine
2001-2004	- served as the Non-Executive Chairman of Greater China Region of WPP Group PLC (LSE: WPP)
2002-2004	- served as the Executive Director of China Unicom Limited (SEHK: 762 and NYSE: CHU)
June 2003	- appointed as Committee Member of Shantou People's Political Consultative Conference
At present	- serves as independent non-executive director of Softbank Investment International (Strategic) Limited (SEHK: 648), Ocean Grand Chemicals Holdings Limited (SEHK: 2882), Varitronix International Limited (SEHK: 710), Panorama International Limited (SEHK: 8173), Superdata Software Holdings Limited (SEHK: 8263) and Nam Tai Electronics, Inc. (NYSE: NTE) - acted as an Adjunct Professor of The School of Business of Hong Kong Baptist University and the Faculty of Business of Hong Kong Polytechnic University - acted as a Governor of an independent school of the ISF Academy and Junior Achievement Hong Kong, a youth organisation

About I.T Limited

I.T Limited is a well-established trend setter in the fashion apparel retail market in Hong Kong. Through its "multi-brand, multi-layer" business model, I.T offers a range of apparel products from hundreds of international brands, as well as in-house brands and licensed brands at varying price ranges, targeting different customer segments.

For further information, please contact:

iPR Ogilvy Ltd

Vivian Fung/ Antonia Au/ Harriet Lau

Tel: (852) 2136 8059/ 2136 6176/ 3170 6750

Fax: (852) 3170 6606

E-mail: vivian.fung@iprogilvy.com/ antonia.au@iprogilvy.com /
harriet.lau@iprogilvy.com