

**(For Immediate Release)**



## **I.T Limited Appoints Mr Francis Goutenmacher as Independent Non-Executive Director**

(2 August 2006 - Hong Kong) I.T Limited ("I.T" or the "Group"; stock code: 999), a well-established trend setter in Hong Kong's fashion retail industry, announced the appointment of Mr. Francis Goutenmacher as the Group's Independent Non-Executive Director with effect from 1 August 2006.

Upon the appointment, Mr. Goutenmacher will also act as the Chairman of the Remuneration Committee and a member of the Audit Committee with an initial term of one year commencing on 1 August 2006. Mr. Goutenmacher has just retired from his position as the Regional Chief Executive of Richemont Asia Pacific Limited, one of the world's leading luxury goods groups which encompasses several most prestigious brands in the industry like Cartier, Piaget, Dunhill, etc. Mr. Goutenmacher is now running a marketing consultancy firm, Gouten-Consulting Limited, and act as the director of the company. He was appointed as the President of The Hong Kong Watch Importers' Association in 2004 for two years till June 2006.

Mr. Sham Kar Wai, Chairman and CEO of I.T, said, "We are delighted to have Mr. Goutenmacher joining as an Independent Non-Executive Director. Leveraging on Mr. Goutenmacher's extensive experiences in the luxury goods and fashion industry, Mr. Goutenmacher can surely demonstrate his strength and help the Group reinforce its leading status in the fashion industry."

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**Mr. Goutenmacher's experiences:**

<b>Year</b>	<b>Issues</b>
1966	- Graduated from the Ecole Nationale des Arts Decoratifs in Paris, FRANCE
1966-1968	- Working in family corporate business
1968-1973	- Sales Manger, Alfred Dunhill based in Paris, FRANCE
1973-1975	- Product Manager, Lighters, Silvermatch based in Paris, FRANCE
1975-1981	- Marketing Manager, Cartier International based in Paris, FRANCE
1981-1986	- Managing Director, Les Must de Cartier (F.E) Ltd. based in Hong Kong
1986-1990	- Managing Director, Cartier France based in Paris, FRANCE
1990-1999	- Chief Executive Officer, Piaget International based in Geneva, SWITZERLAND
2000-2006	- Regional Chief Executive, Richemont Asia Pacific Limited based in Hong Kong
2004-2006	- President of The Hong Kong Watch Importers' Association

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**About I.T Limited**

I.T Limited is a well-established trend setter in the fashion apparel retail market in Hong Kong. Through its "multi-brand, multi-layer" business model, I.T offers a range of apparel products from hundreds of international brands, as well as in-house brands and licensed brands at varying price ranges, targeting different customer segments.

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