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I.T LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 999)

PROFIT WARNING

This announcement is made by I.T Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Because of the recent volatility of the exchange rate of Renminbi (“RMB”), the Group had converted all its RMB fixed deposits, amounting to RMB1,187 million, into Hong Kong dollar at spot and / or by entering into several forward contracts on 12 August 2015. The Group is expected to record a foreign exchange loss of approximately HK\$60 million which may have a substantial negative impact to the results of the Group for the six months ending 31 August 2015 as compared to the same corresponding period in 2014.

The board of directors of the Company (the “Board”) would like to remind shareholders and potential investors of the Company that the information contained in this announcement is based on a preliminary assessment by the Board with reference to information currently available with reference to the latest unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the auditor of the Company. **Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
Sham Kar Wai
Chairman

Hong Kong, 13 August 2015

As at the date of this announcement, the Board comprises Mr. SHAM Kar Wai and Mr. SHAM Kin Wai as Executive Directors and Mr. Francis GOUTENMACHER, Dr. WONG Tin Yau, Kelvin, JP and Mr. MAK Wing Sum, Alvin as Independent Non-executive Directors.