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(Incorporated in Bermuda with limited liability)
(Stock Code: 999)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE

This is a voluntary announcement made by I.T Limited (the “Company”) to provide its shareholders and potential investors with information in relation to the development of the Company.

Pursuant to the buyback mandate granted to the board of directors of the Company (the “Board”) at the annual general meeting of the Company held on 25 June 2013 (the “Buyback Mandate”), the Company purchased 614,000 of its own ordinary shares of HK\$0.10 each in the capital of the Company on 5 June 2014 at the highest and lowest prices of HK\$2.65 and HK\$2.59 respectively (the “Shares Purchased”). The aggregate purchase price paid for the Shares Purchased was HK\$1,623,980. The Shares Purchased represents approximately 0.05% of the existing issued share capital of the Company.

The Board considers that the value of the Company’s shares is consistently undervalued. The Board believes that the current financial resources of the Company would enable it conducting the share repurchase while maintaining a solid financial position for the continuation of the Company’s business in the current financial year.

The Company may or may not repurchase additional shares under the Buyback Mandate. Shareholders and potential investors should note that any purchase of shares made by the Company under the Buyback Mandate will be subject to market conditions and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and will be at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any share purchases or whether the Company will make any further purchases at all. Shareholders and potential investors should therefore exercise caution when dealing in the shares of the Company.

By Order of the Board
Sham Kar Wai
Chairman

Hong Kong, 5 June 2014

As at the date of this announcement, the Board comprises Mr. SHAM Kar Wai and Mr. SHAM Kin Wai as Executive Directors and Mr. Francis GOUTENMACHER, Dr. WONG Tin Yau, Kelvin, JP and Mr. MAK Wing Sum, Alvin as Independent Non-executive Directors.